

Press Release – Eurovita S.p.A.

Milan, 7 February 2023 – IVASS (Istituto di Vigilanza sulle Assicurazioni - Insurance Supervisory Authority), in the light of an increasing flow of early surrenders, ordered as of 8pm yesterday 6 February the suspension of policyholders' right to exercise surrenders regulated by insurance and capitalization contracts.

The measure does not apply to surrenders and anticipations under supplementary pension schemes and contractual maturities or claims.

The measure expires on 31 March 2023 this year and has a duration that coincides with the timeframe of the commissioner's management, which was established on 31 January 2023.

The purpose of the measure is to allow the commissioner administration the necessary time to find a solution to protect all policyholders by avoiding the uncontrolled exit of large amounts of savings under management.

The Commissioner hopes, with the cooperation of all parties concerned, to succeed in this period in defining a solution that will allow the company to strengthen its financial position to protect policyholders, distribution partners and employees.

The Company apologizes in advance for any inconvenience caused by this situation. Eurovita's offices are at the disposal of clients and distribution partners to provide any clarifications that may be necessary.

The Commissioner for Provisional Management

Alessandro Santoliquido

About Eurovita S.p.A.

Eurovita S.p.A is an independent insurance company specializing in life insurance in Italy.

By offering a full range of life products, the company is able to meet all investment, savings, retirement and protection needs of partners and customers.

Eurovita distributes its products through about 6,500 financial promoters and more than 1,000 bank branches.

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