

Eurovita Group press release

Milan, 31 January 2023 - Eurovita and Eurovita Holding announce that IVASS has temporarily suspended the activity of their respective Boards of Directors and Boards of Statutory Auditors and has appointed, pursuant to Article 230 of the Private Insurance Code, Mr. Alessandro Santoliquido Commissioner for interim management. Mr. Santoliquido has now assumed full administrative powers.

The Group's insurance business continues regularly.

The Commissioner will boost the search for investors ready to relaunch the Group.

Mr. Santoliquido has declared: 'I put my experience and knowledge of the Italian insurance sector at the service of the Eurovita Group and the Regulator with the aim of relaunching a historic brand on the Italian life products market".

About Eurovita S.p.A.

Eurovita S.p.A is an independent insurance company specializing in life insurance in Italy.

By offering a full range of life products, the company is able to meet all investment, savings, retirement and protection needs of partners and customers.

Eurovita distributes its products through about 6,500 financial promoters and more than 1,000 bank branches.

As of 12/31/2021, the Group has about 400,000 customers, 1.7 billion in premiums and nearly 19 billion euros in AuM.

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