

## **Eurovita appoints Camillo Candia as new Chairman and Submits Recovery Plan to IVASS**

*Milan, 28th November 2022* - The Shareholders Meetings of Eurovita Holding S.p.A ("Eurovita Holding") and Eurovita S.p.A. ("Eurovita"), an independent insurance company specializing in life insurance in Italy, appointed Camillo Candia as new Chairman of the Companies Board of Directors.

Mr. Camillo Candia joins the Boards having resigned from his previous role as Vice Chairman of Società Cattolica di Assicurazioni, in which he has been instrumental to the integration with Generali. In his previous roles, Mr. Camillo Candia has contributed to the business transformations of both Zurich Italia – where he held the role of CEO – and of Allianz Italia – where he was, among the other things, responsible for bancassurance business.

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Together with the CEO and the Board of Directors, Mr. Camillo Candia will support the company in assessing and implementing the available strategic options.

As part of the ongoing assessment, the parent company - Eurovita Holding – has submitted to IVASS a Recovery Plan due to the need for a capital strengthening. The Recovery Plan encompasses potential different alternatives, including a capital increase or the management of balance sheet de-risking.

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### **About Eurovita S.p.A.**

Eurovita S.p.A is an independent insurance company specializing in life insurance in Italy.

By offering a full range of life products, the company is able to meet all investment, savings, retirement and protection needs of partners and customers.

Eurovita distributes its products through about 6,500 financial promoters and more than 1,000 bank branches.

As of 12/31/2021, the Group has about 400,000 customers, 1.7 billion in premiums and nearly 19 billion euros in AuM.

### **Contacts:**

#### **Eurovita**

Rocio Dominguez

T: +39 02 5744 62 11 Email: [rocio.dominguez@eurovita.it](mailto:rocio.dominguez@eurovita.it)

#### **Community**

Roberto Patriarca, Sara Bortolin

T: +39 02 89 40 4231 Email: [eurovita@community.it](mailto:eurovita@community.it)