

Eurovita Group Press Release - Extraordinary Administration and extension of suspension of surrenders

Milan, 31 March 2023 - Eurovita and Eurovita Holding announce that the Ministry of Enterprise and Made in Italy, upon the proposal of IVASS (*Istituto di Vigilanza sulle Assicurazioni* - Insurance Supervisory Authority), stated, by Decree dated March 29, 2023, the Extraordinary Administration and the termination of the corporate bodies with administration and control functions of the two Companies.

IVASS confirmed Mr. Alessandro Santoliquido as Commissioner for the extraordinary administration of both companies and established a Supervisory Committee composed by Prof. Antonio Blandini as Chairman and Ms. Monica Biccari and Mr. Sandro Panizza as members.

At the same time, IVASS, with order No. 75800 dated 30 March 2023, extended until 30 June 2023 the suspension of policyholders' right to exercise surrenders of insurance and capitalization contracts entered into Eurovita S.p.A., established by order No. 29903 dated 6 February 2023. The insurance activities of the Group continue regularly.

Both provisions are aimed to ensure the ordinary course of corporate activities and to support the definition of a market solution from the Extraordinary Administration Bodies.

Mr. Santoliquido stated: *"I thank IVASS for the confirmation of the trust. I hope that, with the support of the Supervisory Committee and the active collaboration of the institutions, of the insurance market and of the distribution network, we can arrive – in a short term – to a solution, already outlined, that can best preserve the interest of all the parties involved"*.

About Eurovita S.p.A.

Eurovita S.p.A is an independent insurance company specializing in life insurance in Italy.

By offering a full range of life products, the company is able to meet all investment, savings, retirement and protection needs of partners and customers.

Eurovita distributes its products through about 6,500 financial promoters and more than 1,000 bank branches.

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